

## PAYDAY ALTERNATIVE LOAN REQUEST

	Loan Information		
Date of Request	Date the loan will be paid off	Term	
Amount Requested	Annual Percentage Rate	Payday Loan fee	
	25.00%	\$45.00	

	Member Information		
Member's Name	Best Contact Number	Work Phone Number	
Account Number	Name of Employer		
Member's Signature		Date	

	To be Completed by Loan Processor		
Loan Approved			
Loan Denied			
Direct Deposit			
Payday Fee Received			
Loan Officer's Signature		Date	

## **Terms and Conditions**

Up to \$1,000.00. Applicant must be 18 or older and have a valid California driver's license or ID. Must be employed by the current employer and receive a monthly income. Only one Payday loan per member may be outstanding at any given time of application. Payday loans must be paid in full before another Payday can be granted. Applicant cannot have any credit union delinquencies or a negative balance. Furthermore, the applicant cannot have credit union losses, damaging balance loss, or current delinquency. Member must have established direct deposit or payroll deduction, and all payments must be made through one of these methods.

Revised on 04/23/2024.